STATE OF MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Enforcement Case No. 09-07432

MWF FINANCIAL & MORTGAGE CENTER, INC.

License/Registration No.: SR-0011999

Respondent.

Issued and entered
This 24 day of Newnher 2009
by Stephen R. Hilker, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

FINAL ORDER OF REVOCATION OF SECOND MORTGAGE BROKER/LENDER REGISTRATION

I.

Findings of Fact

1. On September 23, 2009, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's second mortgage broker/lender registration. The said Notice was served on Respondent on September 29, 2009.

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2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of Second Mortgage Broker/Lender Registration

Therefore, a Final Order revoking Respondent's second mortgage broker/lender registration pursuant to Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

Stephen R. Hilker

Chief Deputy Commissioner